

Daily Metals Bulletin

Fundamental Analysis

■ LME : 3M

	가	Open	High	Low	Settlement	Changes		Spread(Cash-3M)		Cash	3M	Cash	3M
						\$	%	Bid	Ask				
Copper	8933.00	8972.50	9112.00	8968.75	9092.00	159.0	1.78%	19.00c	18.50c	9995.30	9020.40	9041.30	9061.95
Aluminum	2380.00	2390.00	2409.00	2374.75	2404.00	24.0	1.01%	35.00c	34.25c	2373.30	2409.80	2392.66	2426.36
Zinc	2188.00	2195.00	2247.00	2194.50	2240.00	52.0	2.38%		21.75c	2175.20	2201.40	2211.82	2239.95
Lead	2385.00	2405.00	2433.00	2399.00	2415.00	30.0	1.26%		19.00b	2477.20	2459.50	2404.70	2408.48
Nickel	20675.00	20825.00	21835.00	20825.00	21775.00	1,100.0	5.32%		29.00c	21232.00	21270	22083.86	22100
Tin	23850.00	23850.00	24450.00	23785.00	24375.00	525.0	2.20%		51.00c	23995.00	24074.00	24418.64	24485.00

■ Official

■ Warehouse

■ Vol / Open Interest

	Cash		3M		M/T	Changes	Warrants				Volume	Open	Interest
	Bid	Ask	Bid	Ask			On	Cancelled		OUT			Net Change
Copper	8970.0	8970.5	8990.0	8991.0	465,250	▼ 125	459,375	5,875	150	275	102,954	266,802	1,280
Aluminum	2354.5	2355.5	2389.0	2390.5	4,614,775	▼ 3,825	4,303,875	310,900	1,000	4,825	221,985	745,036	8,606
Zinc	2192.0	2192.5	2214.0	2215.0	847,825	▼ 950	754,700	93,125	0	950	94,252	246,444	318
Lead	2431.0	2432.0	2410.0	2410.5	321,450	100	308,050	13,400	325	225	41,715	120,484	▼ 87
Nickel	21150.0	21160.0	21220.0	21225.0	100,458	▼ 1,152	92,328	8,130	0	1,152	28,962	88,741	1,671
Tin	24100.0	24150.0	24090.0	24100.0	21,755	▼ 150	19,495	2260	0	150	5,062	18,861	▼ 9

■ SHFE / COMEX

■ Warehouse

Contracts		Open	High	Low	Close	Changes	Ton	Changes	1	2
SHFE CU	11	67,300	67,860	67,120	67,800	1,020	107,790	5,532	102,258	112,014
SHFE AL	11	17,305	17,440	17,305	17,425	150	117,799	▼ 7,009	124,808	140,693
SHFE ZN	11	16,975	17,160	16,900	17,145	320	415,445	▼ 2,339	417,784	421,192
COMEX CU	12	406.15	413.90	406.05	405.60	7.60				

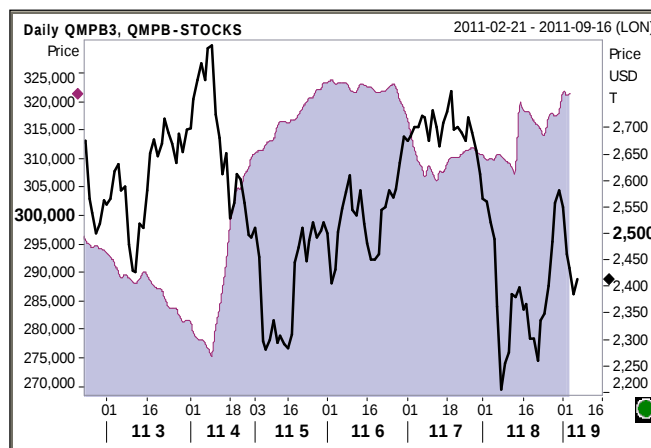
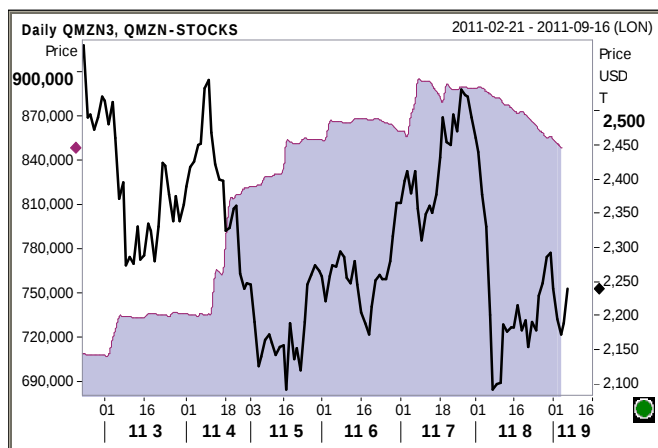
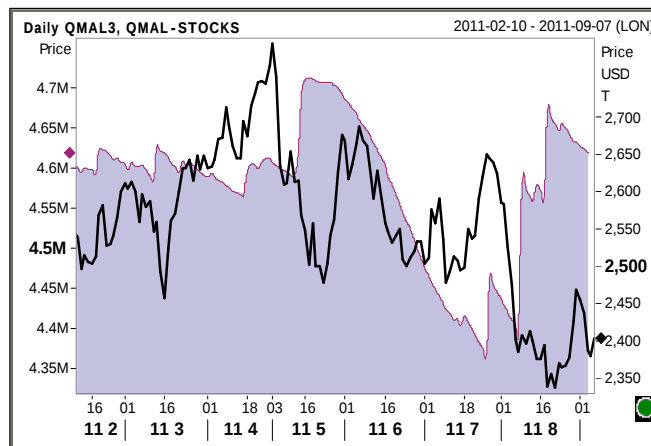
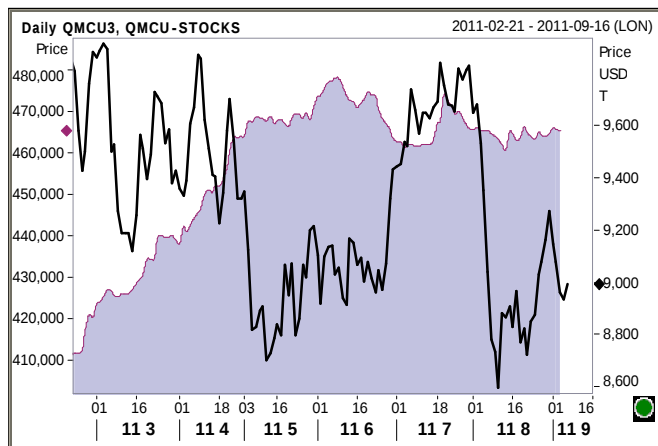
■ LBMA Precious Metals

Contracts	SPOT						London FIX		Forward Rates		
	가	Open	High	Low	Close	Changes	AM	PM	1M	2M	3M
Gold	1900.50	1871.89	1880.11	1793.19	1814.80	▼ 85.70	1844.00	1810.00	0.43 / 0.63	0.44 / 0.64	0.45 / 0.65
Silver	42.91	41.87	42.21	40.44	41.27	▼ 1.64	4185.00	4098.00	0.35 / 0.65	0.30 / 0.60	0.30 / 0.60
Platinum	1884.74	1850.66	1858.50	1808.30	1821.74	▼ 63.00	1877.00	1866.00	0.50 / 0.80	0.50 / 0.80	0.50 / 0.80
Palladium	761.23	751.47	755.52	740.95	748.97	▼ 12.26	766.00	761.00	0.50 / 0.80	0.50 / 0.80	0.50 / 0.80

■ COMEX Precious Metals

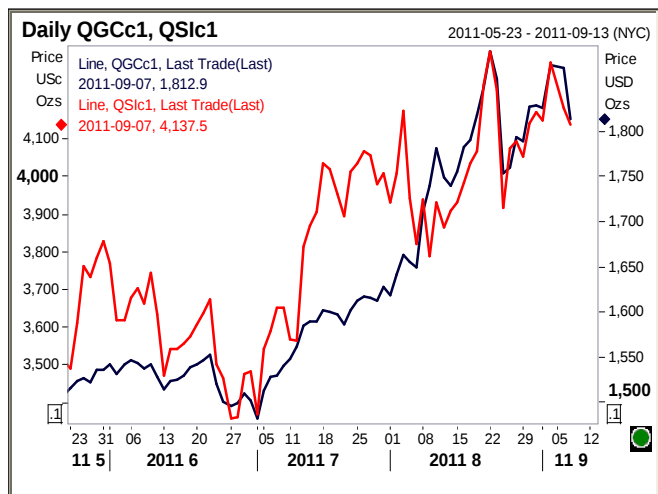
Contracts	가	Open	High	Low	Settlement	Changes	Volume	Open Interest
Gold(Dec)	1873.30	1876.00	1883.20	1793.80	1817.60	▼ 55.70	414591	352851
Silver(Sep)	41.87	42.00	42.28	40.39	41.63	▼ 0.24	66820	78281
Platinum(Oct)	1858.20	1857.10	1864.50	1815.50	1828.70	▼ 29.50	13536	34978
Palladium(Dec)	749.55	753.00	758.70	746.50	752.70	3.15	3895	20233

LME Price & Inventory

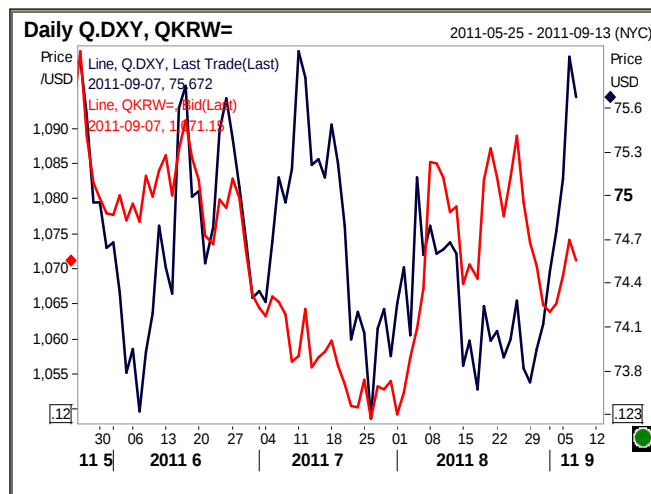


Precious Metal & Global Currency

■ Gold & Silver



■ KRW & Global Dollar



Economic Indicators

Date	KR Time	Country	Indicator	Period			
2011-09-05	17:00		PMI Composite	8	51.1	50.4	50.4
	18:00		()	7	0.2%	0.0%	0.9%
2011-09-06	18:00		GDP (,)	2	0.2%	0.2%	0.2%
	18:00		가 ()	2	-0.2%	-0.1%	0.3%
	19:00		()	7	-2.8%	-1.5%	1.8%
	23:00		ISM	8	53.3	51.0	52.7
2011-09-07	17:30		()	7	-0.2%	0.2%	0.0%
	19:00		()	7	4.0%	0.5%	-1.1%
	3:30		Fed Beige Book				
2011-09-08	8:50			7		¥ 149.1B	¥ 131.5B
	8:50		()	7		-4.2%	7.7%
	15:00			7		11.5B	12.7B
	20:00		BOE	9		0.5%	0.5%
	20:45		ECB	9		1.5%	1.5%
	21:30			7		-\$51.0B	-\$53.1B
	21:30					405K	409K
2011-09-09	8:50		GDP ()	2		-2.0%	-1.3%
	15:00		가 ()	8		-0.1%	-0.1%
	15:45		()	7		0.4%	-1.6%
	23:00			7		0.8%	0.6%

Daily Commentary

[illegible]